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Chartered Accountants

Independent Auditor's Report

To,
The Board of Directors of
Vishvprabha Ventures Limited

Report on the audit of the Standalone annual financial results

Qualified Opinion

We have audited the accompanying Standalone Financial Results of **Vishvprabha Ventures Limited** ('the Company') for the quarter and year ended March 31, 2024 ("Standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, *except the possible effects of the matter described in the Basis for Qualified Opinion paragraph*, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2024.

Basis for Qualified Opinion

The Company is not accounting for liability for Gratuity as required under Indian Accounting Standard 19 (IndAS-19) relating to Employees Benefits as referred to in Note No. 4 to financial results. We are unable to comment upon the resultant effect on assets, liabilities, profit / (loss), other comprehensive income / (loss) and Total comprehensive income / (loss) for the year as the amount of such benefit is presently not ascertainable.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We

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are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' responsibilities for the Standalone annual financial results

These Standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Standalone annual financial results

Our objectives are to obtain reasonable assurance about whether the Standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate,

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they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone annual financial results.

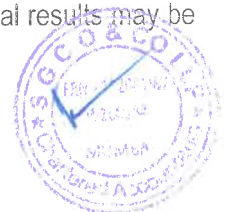
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone annual financial results, including the disclosures, and whether the Standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be

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influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of third quarter of the current and previous financial year.

Our opinion is not modified in respect of these matters

For S G C O & Co LLP

Chartered Accountants

Firm Reg. No. 112081W / W100184


Suresh Murarka

Partner

Mem.No. 044739

UDIN: 24044739BKARLS7570

Place: Mumbai

Date: 30th May, 2024.



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Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2024

Particulars	Standalone				
	Quarter ended		Year ended		
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1. INCOME					
a. Revenue from Operations	24.55	227.37	21.08	546.63	183.58
b. Other Income	-	3.17	2.33	0.78	4.42
Total Income	24.55	230.54	23.41	547.41	188.00
2. EXPENSES					
a. Cost of Construction and Development	66.08	207.24	6.02	499.63	98.77
b. Change in Inventories	(50.35)	(30.15)	5.33	(99.09)	(2.86)
c. Employee benefits expenses	2.19	1.16	4.49	9.23	49.41
d. Finance cost	25.53	16.34	0.61	67.28	0.78
e. Depreciation & amortizations expenses	5.05	4.34	6.97	15.52	17.44
f. Other Expenses	12.06	8.87	2.61	36.57	25.93
Total Expenses	60.56	207.80	26.03	529.14	189.47
3. Profit/(Loss) before exceptional items and tax (1) - (2)	(36.01)	22.74	(2.62)	18.27	(1.47)
4. Exceptional Items	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before tax (3)-(4)	(36.01)	22.74	(2.62)	18.27	(1.47)
6. Tax expense					
Current Tax	(3.88)	5.36	-	1.48	-
Taxation of Earlier year	-	-	-	-	-
Deferred Tax	12.65	-	-	12.65	-
7. Net Profit/(loss) after tax (5) - (6)	(44.78)	17.38	(2.62)	4.14	(1.47)
8. Other Comprehensive Income / (Loss)					
Items that will not be reclassified to Profit or Loss	-	-	-	-	-
Remeasurements of Defined Benefits Plan	-	-	-	-	-
Other Comprehensive Income / (Loss)	-	-	-	-	-
9. Total Comprehensive Income / (Loss) (7+8)	(44.78)	17.38	(2.62)	4.14	(1.47)
8. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	171.50	171.50	171.50	171.50	171.50
9. Other equity (excluding Revaluation Reserve) as shown in Audited Balance sheet of Previous Year				252.59	248.46
10. Earnings per share of Rs. 10/- each (in Rs.)					
(a) Basic	(2.61)	0.01	(0.15)	0.24	(0.09)
(b) Diluted	(2.61)	0.01	(0.15)	0.24	(0.09)

Notes:

- The above standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2024.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Liabilities in respect of gratuity is accounted for on cash basis which is not in conformity with Indian Accounting Standard (IndAS)19 on Employee Benefits which requires that Gratuity Liabilities be accounted for on accrual basis.
- The figures of the last quarters ended on 31st March, 2023 and 31st March, 2024 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial years.
- Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current period.

For and on behalf of the Board of Directors
For Vishvprabha Venture Limited
(Formerly known as Vishvprabha Trading Limited)



Mitesh Thakkar
Managing Director
(DIN 06480213)



Place : Dombivili, Thane
Date : 30th May, 2024

Vishvprabha Ventures Limited

(Formerly known as Vishvprabha Trading Limited)

CIN No. : L51900MH1985PLC034965

Ground Floor Avighna Heights Survey No 45-4B Behind Sarvoday Park, Nandivali Road, Dombivili East, Thane, Dombivili, Maharashtra, India, 421201

Statement of Standalone Assets & Liabilities as at March 31, 2024

(Rs. in Lakhs)

Particulars	Standalone	
	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
ASSETS:		
Non-Current Assets:		
Property, Plant and Equipments	75.24	68.46
<u>Financial Assets</u>		
Investments	457.55	7.55
Income Tax Assets (Net)	-	2.77
Total Non-Current Assets	532.79	78.78
Current Assets:		
Inventories	192.38	48.50
<u>Financial Assets</u>		
(i) Trade Receivables	716.31	160.95
(ii) Cash and Cash Equivalents	3.42	1.51
(iii) Bank Balance other than (ii) above	0.30	0.30
(iv) Loans	226.15	661.48
(v) Other Financial Assets	18.04	5.14
Other Current Assets	133.33	35.02
Total Current Assets	1,289.94	912.90
TOTAL ASSETS	1,822.73	991.68
EQUITY AND LIABILITIES:		
EQUITY:		
Equity Share Capital	171.50	171.50
Other Equity	252.59	248.46
Equity attributable to equity holders of the parent	424.09	419.96
Minority / Non Controlling Interest	-	-
Total Equity	424.09	419.96
LIABILITIES:		
Non-Current Liabilities:		
<u>Financial Liabilities</u>		
Borrowings	5.80	6.63
Deferred tax liabilities (Net)	12.65	-
Total Non Current Liabilities	18.45	6.63
Current Liabilities:		
<u>Financial Liabilities</u>		
(i) Borrowings	1,044.06	445.26
(ii) Trade Payable		
- Due to micro and small enterprises	3.60	0.62
- Due to Others	131.64	92.21
(iii) Other Financial Liabilities	7.46	4.01
Provisions	1.48	-
Other Current Liabilities	191.95	22.99
Total Current Liabilities	1,380.19	565.09
TOTAL LIABILITIES	1,398.64	571.72
TOTAL EQUITY AND LIABILITIES	1,822.73	991.68

For and on behalf of the Board of Directors
For Vishvprabha Venture Limited



Mitesh Thakkar
Managing Director
(DIN 06480213)



Place : Dombivili, Thane
Date : 30th May, 2024

Vishvprabha Ventures Limited

(Formerly known as Vishvprabha Trading Limited)

CIN No. : L51900MH1985PLC034965

Ground Floor Avighna Heights SurveyNo 45-4B Behind Sarvoday Park, Nandivali Road, Dombivili East, Thane, Dombivili, Maharashtra, India, 421201

Audited statement of Standalone Cash flow for the year ended March 31, 2024

Particulars	Standalone	
	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) Before Tax & Extra-Ordinary Items:	18.27	(1.47)
Adjustment for:		
<u>Non Cash & Non Operating Expenses</u>		
Depreciation and Amortisation Expenses	15.52	17.44
Finance cost	67.28	0.78
Interest income	(0.13)	(0.31)
Provision / Liabilities no longer required written back	(0.53)	(4.11)
Expenses for issue of shares	-	-
Operating profit before working capital changes:	100.41	12.33
Adjustment for:		
<u>Changes in Working Capital</u>		
Decrease / (Increase) in Inventories	(143.88)	63.56
Decrease / (Increase) in Trade Receivables	(555.36)	(120.87)
Decrease / (Increase) in Other Financial Asset	(12.90)	69.36
(Increase) / Decrease in Other Assets	(98.31)	(15.97)
(Decrease) / Increase in Trade Payables and other liabilities	42.41	2.32
(Decrease) / Increase in Other current liability	170.43	-
(Decrease) / Increase in other Financial liabilities	3.45	(44.52)
Cash Generated from Operating Activities	(493.75)	(33.79)
Add: Income Tax Refund / (Paid) (Net of refunds)	1.45	1.26
Cash Flow before extraordinary items	(492.30)	(32.52)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payment for acquisition of Property, Plant and Equipment	(22.30)	(20.19)
Investment made	(450.00)	-
Loans & advances received back / (given)	435.33	(34.13)
Interest Received	0.13	0.31
Net Cash used in Investing Activities	(36.84)	(54.01)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from / (Repayment of) short-term borrowings (net)	598.33	86.75
Finance cost	(67.28)	(0.78)
Net Cash Generated from Financiag Activities	531.05	85.96
Net Increase / (Decrease) in Cash and Cash Equivalent	1.91	(0.57)
Cash & Cash Equivalents as at the begning of the year	1.51	2.08
Cash & Cash Equivalents as at the end of the year	3.42	1.51

For and on behalf of the Board of Directors

For Vishvprabha Venture Limited

(Formerly known as Vishvprabha Trading Limited)



Mitesh Thakkar
Managing Director
(DIN 06480213)



Place : Dombivali, Thane

Date : 30th May, 2024

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Independent Auditor's Report

To,
The Board of Directors of
Vishvprabha Ventures Limited

Report on the audit of the Consolidated annual financial results

Qualified Opinion

We have audited the accompanying Consolidated Financial Results of **Vishvprabha Ventures Limited** ('the Company') and its subsidiaries (the company and its subsidiaries together referred to as ('the Group')) for the quarter and year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements / financial information of the subsidiaries, *except the possible effects of the matter described in the Basis for Qualified Opinion paragraph*, the aforesaid consolidated financial results

a. include the annual financial results of entities as given below:

List of Subsidiaries:

1. Vishvprabha Foods Private Limited
2. Vishvprabha & VS Buildcon Private Limited

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2024.

Basis for Qualified Opinion

1. *The Group is not accounting for liability for Gratuity as required under Indian Accounting Standard 19 (IndAS-19) relating to Employees Benefits as referred to in Note No. 4 to financial results. We are unable to comment upon the resultant effect on assets, liabilities, profit / (loss), other comprehensive income / (loss) and Total comprehensive income / (loss) for the year as the amount of such benefit is presently not ascertainable.*

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We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated annual financial results.

Management's and Board of Directors' responsibilities for the Consolidated annual financial results

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

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The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's responsibilities for the audit of the Consolidated annual financial results

Our objectives are to obtain reasonable assurance about whether the Consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

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However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the Consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Consolidated annual financial results include the audited financial results/ financial information of two subsidiaries vis Vishvprabha Foods Private Limited, Vishvprabha and VS Buildcon Private Limited included in the consolidated annual financial results, whose financial results/ financial information reflect

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Group's share of total assets of Rs. 1,383.47 lakhs as at 31 March 2024, Group's share of total revenue for of Rs. 48.45 lakhs and Rs. 48.50 lakhs , total other comprehensive income / (loss) of Rs. 32.22 lakhs and Rs. (31.02) lakhs for the quarter and year ended on that date respectively and Group's share of net cash inflows of Rs. 0.39 lakhs for the year ended on that date, as considered in the Consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial results/financial information of these entities have been furnished to us by the management and our opinion on the Consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us as stated in the paragraph above.

b) The Statement includes the figures for the last quarter of the current and previous financial year are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of third quarter of the current and previous financial year.
Our opinion is not modified in respect of these matters.

For S G C O & Co LLP

Chartered Accountants

Firm Reg. No. 112081W / W100184


Suresh Murarka
Partner

Mem.No. 044739

UDIN: 24044739BKARLR6019

Place: Mumbai

Date: 30th May, 2024.



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Vishvprabha Ventures Limited

(Formerly known as Vishvprabha Trading Limited)

CIN No. : L51900MH1985PLC034965

Ground Floor Avighna Heights SurveyNo 45-4B Behind Sarvoday Park, Nandivali Road, Dombivili East, Thane, Dombivili, Maharashtra, India, 421201

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March 2024

(Rs. in lakhs)

Particulars	Consolidated				
	Quarter ended			Year ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1. INCOME					
a. Revenue from Operations	73.00	227.42	21.06	595.13	183.58
b. Other Income	-	3.17	2.33	0.78	4.81
Total Income	73.00	230.59	23.39	595.91	188.39
2. EXPENSES					
a. Cost of Construction and development	33.67	207.24	6.02	467.22	98.77
b. Cost of Material consumed	114.88	9.20	0.17	125.10	0.18
c. Change in Inventories	(137.26)	(28.84)	5.33	(186.00)	(2.86)
d. Employee benefits expenses	3.17	4.92	4.49	13.98	49.43
e. Finance cost	22.20	32.19	0.61	79.80	1.08
f. Depreciation & amortizations expenses	25.67	27.63	6.97	59.43	17.44
g. Other Expenses	16.10	13.27	7.63	49.45	31.35
Total Expenses	78.43	265.61	31.22	608.98	195.39
3. Profit / (loss) before tax	(5.43)	(35.02)	(7.83)	(13.07)	(7.00)
4. Tax expense					
Current Tax	1.48	-	-	1.48	-
Deferred Tax	12.65	-	-	12.65	-
5. Profit / (loss) after tax	(19.56)	(35.02)	(7.83)	(27.20)	(7.00)
6. Other Comprehensive Income / (Loss)					
Items that will not be reclassified to Profit or Loss	-	-	-	-	-
Items that will be reclassified to Profit or Loss	-	-	-	-	-
Other Comprehensive Income / (Loss)	-	-	-	-	-
7. Total Comprehensive Income	(19.56)	(35.02)	(7.83)	(27.20)	(7.00)
Net Profit attributable to					
Owners of equity	(19.56)	(35.01)	(7.83)	(27.05)	(6.89)
Non Controlling Interest	-	(0.01)	-	(0.15)	(0.11)
Total Comprehensive Income attributable to	-	-	-	-	-
Owners of Equity	(19.56)	(35.01)	(7.83)	(27.05)	(6.89)
Non Controlling Interest	-	(0.01)	-	(0.15)	(0.11)
8. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	171.50	171.50	171.50	171.50	171.50
9. Other equity (excluding Revaluation Reserve)				214.18	241.37
10. Earnings per share of Rs. 10/- each (in Rs.)					
(a) Basic	(1.14)	(2.04)	(0.46)	(1.59)	(0.41)
(b) Diluted	(1.14)	(2.04)	(0.46)	(1.59)	(0.41)

Notes:

1. The above standalone and consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2024.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3. The Consolidated financial results have been prepared in accordance with Ind AS 110 on Consolidated Financial Statements.

4. Liabilities in respect of gratuity is accounted for on cash basis which is not in conformity with Indian Accounting Standard (IndAS)19 on Employee Benefits which requires that Gratuity Liabilities be accounted for on accrual basis.

5. The figures of the last quarters ended on 31st March, 2023 and 31st March, 2024 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial years.

6. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current period.

For and on behalf of the Board of Directors

For Vishvprabha Ventures Limited



Mitesh Thakkar
Managing Director
(DIN 06480213)



Place : Dombivali, Thane
Date : 30.05.2024

Vishvprabha Ventures Limited

(Formerly known as Vishvprabha Trading Limited)

CIN No. : L51900MH1985PLC034965

Ground Floor Avighna Heights SurveyNo 45-4B Behind Sarvoday Park, Nandivali Road, Dombivili East, Thane, Dombivili, Maharashtra, India, 421201

Statement of Consolidated Assets and Liabilities as at 31st March, 2024

(Rs. in lakhs)

Particulars	Consolidated	
	As at 31.03.2024	As at 31.03.2023
ASSETS:		
Non-Current Assets:		
Property, Plant and Equipments	1,146.03	321.21
Capital work-in-progress	1.47	415.02
Financial Assets		
Other Financial Assets	3.40	0.46
Income Tax Assets (Net)	-	173.67
Other Non-Current Assets	-	4.04
Total Non-Current Assets	1,150.90	914.40
Current Assets:		
Inventories	338.38	55.18
Financial Assets		
(i) Trade Receivables	736.72	162.76
(ii) Cash and Cash Equivalents	7.75	5.43
(iii) Bank Balance other than (ii) above	0.30	0.30
(iv) Other Financial Assets	19.16	12.95
Other Current Assets	271.60	68.64
Total Current Assets	1,373.91	305.26
TOTAL ASSETS	2,524.81	1,219.66
EQUITY AND LIABILITIES:		
EQUITY:		
Equity Share Capital	171.50	171.50
Other Equity	214.18	241.37
Equity attributable to equity holders of the parent	385.68	412.87
Minority / Non Controlling Interest	2.10	2.26
Total Equity	387.78	415.13
LIABILITIES:		
Non-Current Liabilities:		
Financial Liabilities		
Borrowings	391.80	163.73
Deferred tax liability	12.65	-
Total Non Current Liabilities	404.45	163.73
Current Liabilities:		
Financial Liabilities		
(i) Borrowings	1,318.23	515.15
(ii) Trade Payable		
- Due to micro and small enterprises	3.60	0.64
- Due to Others	194.10	94.89
(iii) Other Financial Liabilities	14.47	5.99
Current tax liability	1.48	-
Other current liabilities	200.70	24.13
Total Current Liabilities	1,732.58	640.80
TOTAL LIABILITIES	2,137.03	804.53
TOTAL EQUITY AND LIABILITIES	2,524.81	1,219.66

For and on behalf of the Board of Directors

For Vishvprabha Venture Limited



Mitesh Thakkar
Managing Director
(DIN 06480213)



Place : Dombivili, Thane

Date : 30.05.2024

Vishvprabha Ventures Limited

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Ground Floor Avighna Heights SurveyNo 45-4B Behind Sarvoday Park, Nandivali Road, Dombivili East, Thane, Dombivili, Maharashtra, India, 421201

Consolidated Cash flow statement for the year ended 31st March, 2024.

(Rs. in Lakhs)

Particulars	Consolidated	
	Year ended 31.03.2024	Year ended 31.03.2023
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) Before Tax & Extra-Ordinary Items:	(13.06)	(7.00)
Adjustment for:		
<u>Non Cash & Non Operating Expenses</u>		
Depreciation and Amortisation Expenses	59.43	17.44
Finance cost	79.80	1.08
Interest income	(0.10)	(0.31)
Liabilities no longer required written back	(0.53)	(4.50)
Operating profit before working capital changes:	125.54	6.71
Adjustment for:		
<u>Changes in Working Capital</u>		
Decrease / (Increase) in Inventories	(283.20)	63.56
Decrease / (Increase) in Trade Receivables	(573.96)	(120.87)
Decrease / (Increase) in Other Financial Asset	(8.85)	71.75
(Increase) / Decrease in Other Assets	(29.29)	(109.67)
(Decrease) / Increase in Trade Payables	102.20	(0.02)
(Decrease) / Increase in Other current liabilities	176.57	-
(Decrease) / Increase in other Financial liabilities	8.48	(63.45)
Cash Generated from Operating Activities	(482.51)	(151.99)
Add: Income Tax Refund / (Paid) (Net of refunds)	4.04	1.16
Cash Flow before extraordinary items	(478.47)	(150.83)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payment for acquisition of Property, Plant and Equipment	(470.66)	(145.27)
Interest Received	0.13	0.31
Net Cash used in Investing Activities	(470.53)	(144.96)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from long-term borrowings	1,031.12	299.97
Finance cost	(79.80)	(1.08)
Net Cash Generated from Financing Activities	951.32	298.89
Net Increase / (Decrease) in Cash and Cash Equivalent	2.32	3.10
Cash & Cash Equivalents as at the begning of the year	5.43	2.33
Cash & Cash Equivalents as at the end of the year	7.75	5.43

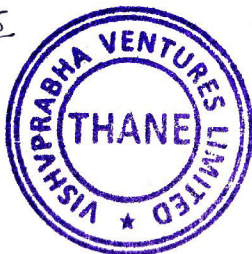
For and on behalf of the Board of Directors

For Vishvprabha Venture Limited

(Formerly known as Vishvprabha Trading Limited)



Mitesh Thakkar
Managing Director
(DIN 06480213)



Place : Dombivili, Thane

Date : 30.05.2024