VISHVPRABHA VENTURES LIMITED

CIN : L51900MH1985PLC034965

GSTIN : 27AAACV9231B1ZK

REGD. OFFICE : USHAKAL CHS LTD, GROUND FLOOR, B-003, PLOT NO- 91, MIDC, DOMBIVLI EAST, THANE, MAHARASHTRA - 421203

To,
BSE Limited
Phiroze Jeejeebhoy Towers 21st Floor, Dalal Street
Mumbai – 400 001

BSE SCRIP CODE: 512064

Subject: Submission of Statement of Impact of Audit Qualification for Standalone and Consolidation separately for the Financial Year 2024-2025 along with the Financial Statement.

As per the communication/information provided by BSE on June 14, 2025 in the Communication module to Company that Company need to file the Statement of Impact of Audit qualification for standalone and consolidated separately. We have attached the statement of impact of audit qualification for standalone and consolidated separately for your reference along with the Financial Statement. There is no change in the Financial statement which was filed on May 30, 2025.

For Vishvprabha Ventures Limited

Rudrabahadur Bhujel
Company Secretary and Compliance officer
Date: June 16, 2025
Place: Thane

VISHVPRABHA VENTURES LIMITED

CIN : L51900MH1985PLC034965
GSTIN : 27AAACV9231B1ZK
REGD. OFFICE : USHAKAL CHS LTD, GROUND FLOOR, B-003, PLOT NO- 91, MIDC, DOMBIVLI EAST, THANE, MAHARASHTRA - 421203

To,
BSE Limited
Phiroze Jeejeebhoy Towers, 21st Floor,
Dalal Street, Mumbai – 400 001

BSE SCRIP CODE: 512064

Subject: Outcome of Board Meeting dated May 30, 2025

Pursuant to Regulation 30 and other applicable Regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Following matters were discussed:

1. Approved and Considered the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and Financial year ended March 31, 2025 along with the Audit Report issued by the Statutory Auditors of the Company;
2. Mr. Manish Prabhakar Patil holding DIN 09160437 as Additional Director in the capacity as Non-Executive Independent director for a term of 5 consecutive years w.e.f May 30, 2025 subject to the approval of shareholders who shall not liable to retire by rotation- Details mentioned in Annexure
3. Reconstituted the Audit Committee, Nomination and Remuneration Committee and Stakeholder relationship Committee- details mentioned in Annexure II
4. Noting of Resignation of Mrs. Rajalaxmi Vijay Sawant w.e.f May 01, 2025 as the Independent Director of the company.

The Meeting commenced on 14:00 IST and Concluded at 18:30 IST

For Vishvprabha Ventures Limited

Rudrabahadur Bhaktbahadur Bhujel

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Date: 2025.05.30 20:17:27 +05'30'

Rudrabahadur Bhujel
Company Secretary and Compliance officer
Date: May 30, 2025
Place: Dombivli, Thane

VISHVPRABHA VENTURES LIMITED

CIN : L51900MH1985PLC034965
GSTIN : 27AAACV9231B1ZK
REGD. OFFICE : USHAKAL CHS LTD, GROUND FLOOR, B-003, PLOT NO- 91, MIDC, DOMBIVLI EAST, THANE, MAHARASHTRA - 421203

ANNEXURE I

Details required under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given below:

Name and DIN	Manish Prabhakar Patil holding DIN 09160437
Reason of Change	Appointment as Additional director in capacity of Independent Non-Executive Director
Date of Appointment	May 30, 2025. Term of Appointment- 5 years which is subject to the approval of shareholders
Brief Profile	He is Graduated from Civil Engineering from Pune University and also Studied MBA in Finance which will be used in Financial management. He possesses an experience of More than 2 decades in construction field as he had worked in different roles like Quality Engineer, Project Manager and Technical Head in various organization. Currently working as technical Head in RMC Division
Disclosure of Relationships Between Directors	He is not related to any Director(s) of the Company as defined under the provisions of Section 2(77) of Companies Act, 2013
Pursuant to Exchange circular LIST/COMP/14/2018-19 dated June 20, 2018, we hereby confirm that that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	Mr. Manish Prabhakar Patil is not debarred from holding the office of director by virtue of any SEBI order or any other authority
Affirmation that the Director being appointed is not disqualified from holding the office of director pursuant to provision of Section 164 of the companies act 2013	The Director is not disqualified to act as the Director as the Independent Director of the company.

Rudrabahadur Bhaktbahadur Bhujel

Digitally signed by Rudrabahadur Bhaktbahadur Bhujel
Date: 2025.05.30 20:17:44 +05'30'

ANNEXURE II

Reconstitution of Audit Committee, Nomination and remuneration Committee and Stakeholder Relationship Committee pursuant to Companies Act 2013 and SEBI LODR Regulations 2015

1. AUDIT COMMITTEE

Sr No	Name	Designation
1	Manish P. Patil	Chairperson
2	Utsav S Bhavsar	Member
3	Mitesh J. Thakkar	Member
4.	Rakhi A Barod	Member

2. NOMINATION AND REMUNERATION COMMITTEE:

Sr No	Name	Designation
1	Manish P. Patil	Chairperson
2	Utsav S Bhavsar	Member
3	Mitesh J. Thakkar	Member
4	Rakhi A Barod	Member

3. STAKEHOLDER RELATIONSHIP COMMITTEE

Sr No	Name	Designation
1	Manish P. Patil	Chairperson
2	Utsav S Bhavsar	Member
3	Mitesh J. Thakkar	Member
4	Rakhi A Barod	Member

Rudrabahadur Bhaktbahadur Bhujel

Digitally signed by Rudrabahadur Bhaktbahadur Bhujel
Date: 2025.05.30 20:18:06 +05'30'

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of Vishvprabha Ventures Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Vishvprabha Ventures Limited

Report on the audit of the Standalone annual financial results

Qualified Opinion

We have audited the accompanying Standalone Financial Results of **Vishvprabha Ventures Limited** ("the Company") for the quarter and year ended March 31, 2025 ("Standalone annual financial results "), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, *except the possible effects of the matter described in the Basis for Qualified Opinion paragraph*, the aforesaid annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Qualified Opinion

The Company is not accounting for liability for Gratuity as required under Indian Accounting Standard 19 (IndAS-19) relating to Employees Benefits as referred to in Note No. 3 to financial results. We are unable to comment upon the resultant effect on assets, liabilities, profit / (loss), other comprehensive income / (loss) and Total comprehensive income / (loss) for the year as the amount of such benefit is presently not ascertainable.

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Mumbai • Delhi • Jaipur

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' responsibilities for the Standalone annual financial results

These Standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the Standalone annual financial results

Our objectives are to obtain reasonable assurance about whether the Standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report

that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone annual financial results, including the disclosures, and whether the Standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

As stated in note 4 to the Statement, the annual financial results include the results for the quarter ended 31 March 2025 and the corresponding quarter ended in the previous year being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

For S G C O & Co LLP
Chartered Accountants
Firm Reg. No. 112081W / W100184

Suresh Murarka
Partner
Mem.No. 044739
UDIN: 25044739BMLALM3717
Place: Mumbai
Date: 30th May, 2025.

S G C O & CO. LLP ★ Chartered Accountants ★ FRN : 112081W/W100184 MUMBAI

Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Limited)
CIN No : L51900MH1985PLC034965
USHAKAL CHS Limited, Ground Floor, Unit No. B-003, Plot No-91, MIDC, Dombivli East, Thane 421203

Statement of Standalone Assets & Liabilities as at March 31, 2025

(Rs. in Lakhs)

Particulars	Standalone	
	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
ASSETS		
Non-Current Assets:		
Property, Plant and Equipments	50.49	75.24
Financial Assets		
Investments	457.55	457.55
Income Tax Assets (Net)	-	-
Total Non-Current Assets	**508.04**	**532.79**
Current Assets:		
Inventories	418.58	192.38
Financial Assets		
(i) Trade Receivables	1,248.44	716.31
(ii) Cash and Cash Equivalents	5.72	3.42
(iii) Bank Balance other than (ii) above	0.30	0.30
(iv) Loans	185.04	226.15
(v) Other Financial Assets	18.04	18.04
Other Current Assets	240.47	133.34
Total Current Assets	**2,116.59**	**1,289.94**
TOTAL ASSETS	**2,624.63**	**1,822.73**
EQUITY AND LIABILITIES:		
EQUITY:		
Equity Share Capital	311.82	171.50
Other Equity	591.55	252.59
Equity attributable to equity holders of the parent	**903.37**	**424.09**
Minority / Non Cntroling Interest	-	-
Total Equity	**903.37**	**424.09**
LIABILITIES:		
Non-Current Liabilities:		
Financial Liabilities		
Borrowings	2.95	5.80
Deferred tax liabilities (Net)	2.13	12.65
Total Non Current Liabilities	**5.08**	**18.45**
Current Liabilities:		
Financial Liabilities		
(i) Borrowings	830.76	1,044.06
(ii) Trade Payable		
- Due to micro and small enterprises	6.61	3.60
- Due to Others	720.71	131.64
(iii) Other Financial Liabilities	8.39	7.46
Provisions	21.91	1.48
Other Current Liabilities	127.80	191.95
Total Current Liabilities	**1,716.18**	**1,380.19**
TOTAL LIABILITIES	**1,721.26**	**1,398.64**
TOTAL EQUITY AND LIABILITIES	**2,624.63**	**1,822.73**

For and on behalf of the Board of Directors
For Vishvprabha Venture Limited

Mitesh Thakkar
Managing Director
(DIN 06480213)

Vishvprabha Ventures Limited THANE

Place : Dombivali, Thane
Date: 30th May, 2025

Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Limited)
CIN No L51900MH1985PLC034965
USHAKAL CHS Limited, Ground Floor, Unit No. B-003, Plot No-91, MIDC, Dombivli East, Thane 421203

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2025

(Rs. in Lakhs)

Particulars	Standalone				
	Quarter ended			Year ended	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1. INCOME					
a. Revenue from Operations	49.06	168.21	24.55	761.95	546.63
b. Other Income	0.03	0.19	-	0.22	0.78
Total Income	**49.09**	**168.40**	**24.55**	**762.17**	**547.41**
2. EXPENSES					
a. Cost of Contruction and Development	269.43	103.74	66.08	735.38	499.63
b. Change in Inventories	(205.17)	(62.71)	(50.35)	(235.44)	(99.09)
c. Purchase of Stock-In-Trade	48.37	-	-	48.37	-
d. Employee benefits expenses	3.15	3.66	2.19	15.39	9.23
e. Finance cost	30.87	24.79	25.53	95.01	67.28
f. Depreciation & amortizations expenses	12.07	3.79	5.05	23.41	15.52
g. Other Expenses	8.60	25.28	12.06	21.24	36.57
Total Expenses	**167.32**	**98.55**	**60.56**	**703.35**	**529.14**
3. Profit/(Loss) before exceptional items and tax (1) - (2)	**(118.23)**	**69.85**	**(36.01)**	**58.83**	**18.27**
4. Exceptional Items	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before tax (3)-(4)	**(118.23)**	**69.85**	**(36.01)**	**58.83**	**18.27**
6. Tax expense					
Current Tax	(25.67)	18.10	(3.88)	20.43	1.48
Deferred Tax	(2.75)	(0.73)	12.65	(10.52)	12.65
7. Net Profit/(loss) after tax (5) - (6)	**(89.82)**	**52.48**	**(44.78)**	**48.93**	**4.14**
8. Other Comprehensive Income / (Loss)					
Items that will not be reclassified to Profit or Loss	-	-	-	-	-
Remeasurements of Defined Benefits Plan	-	-	-	-	-
Other Comprehensive Income / (Loss)	-	-	-	-	-
9. Total Comprehensive Income / (Loss) (7+8)	**(89.82)**	**52.48**	**(44.78)**	**48.93**	**4.14**
8. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	311.82	311.82	171.50	311.82	171.50
9. Other equity (excluding Revaluation Reserve) as shown in Audited Balance sheet of Previous Year	-	-	-	591.55	252.59
10. Earnings per share of Rs. 10/- each (in Rs.)					
(a) Basic	(3.59)	2.10	(2.61)	1.96	0.24
(b) Diluted	(3.59)	2.10	(2.61)	1.96	0.24

Notes:

1. The above standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2025.

2. The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013, read with relevent rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended) and SEBI LODR Circular Dated 5th July, 2016.

3. Liabilities in respect of gratuity is accounted for on cash basis which is not in conformity with Indian Accounting Standard (IndAS)19 on Employee Benefits which requires that Gratuity Liabilities be accounted for on accrual basis.

4. Figures for the quarter ended 31 March 2025 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

5. Figures for the previous period have been re-grouped / re-classified wherever necessary.

For and on behalf of the Board of Directors
For Vishvprabha Venture Limited
(Formerly known as Vishvprabha Trading Limited)

Vishvprabha Ventures Limited THANE

Mitesh Thakkar
Managing Director
DIN : 06480213

Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Limited)
CIN No. : L51900MH1985PLC034965
USHAKAL CHS Limited, Ground Floor, Unit No. B-003, Plot No-91, MIDC, Dombivli East, Thane 421203

Audited statement of Standalone Cash flow for the year ended March 31, 2025

Particulars	Standalone	
	Year ended 31.03.2025 (Audited)	Year ended 31.03.2024 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) Before Tax & Extra-Ordinary Items:	58.83	18.27
Adjustment for:		
Non Cash & Non Operating Expenses	23.41	15.52
Depreciation and Amortisation Expenses	95.01	67.28
Finance cost	(0.19)	(0.13)
Interest income	(0.04)	(0.53)
Provision / Liabilities no longer required written back	-	-
Expenses for issue of shares	**177.03**	**100.40**
Operating profit before working capital changes:		
Adjustment for:		
Changes in Working Capital	(226.20)	(143.88)
Decrease / (Increase) in Inventories	(532.12)	(555.35)
Decrease / (Increase) in Trade Receivables	-	(12.90)
Decrease / (Increase) in Other Financial Asset	(107.13)	(98.32)
(Increase) / Decrease in Other Assets	613.21	42.42
(Decrease) / Increase in Trade Payables and other liabilities	(52.95)	170.43
(Decrease) / Increase in Other current liability	0.93	3.45
(Decrease) / Increase in other Financial liabilities	**(127.22)**	**(493.75)**
Cash Generated from Operating Activities	(30.77)	1.45
Add: Income Tax Refund / (Paid) (Net of refunds)	**(157.99)**	**(492.30)**
Cash Flow before extraordinary items		
CASH FLOWS FROM INVESTING ACTIVITIES:	-	(22.30)
Payment for acquisition of Property, Plant and Equipment	-	(450.00)
Investment made	41.10	435.33
Loans & advances received back / (given)	-	0.13
Interest Received	430.35	-
Issue of Equity shares	**471.45**	(36.84)
Net Cash used in Investing Activities		
CASH FLOWS FROM FINANCING ACTIVITIES:	(216.14)	598.33
Proceeds/ (Repayment) of from borrowings	(95.01)	(67.28)
Finance cost	(311.15)	531.05
Net Cash Generated from Financiang Activities		
Net Increase / (Decrease) In Cash and Cash Equivalent	**2.31**	**1.91**
Cash & Cash Equivalents as at the begning of the year	3.42	1.51
Cash & Cash Equivalents as at the end of the year	**5.72**	**3.42**

For and on behalf of the Board of Directors
For Vishvprabha Venture Limited
(Formerly known as Vishvprabha Trading Limited)

Vishvprabha Ventures Limited THANE

Mitesh Thakkar
Managing Director
(DIN 06480213)

Place : Dombivali, Thane
Date: 30th May, 2025

Independent Auditors' Report on the Quarterly and Year to Date Audited Consolidated Financial Results of Vishvprabha Ventures Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Vishvprabha Ventures Limited

Report on the audit of the Consolidated annual financial results

Qualified Opinion

We have audited the accompanying Consolidated Financial Results of **Vishvprabha Ventures Limited** ('the Company') and its subsidiaries (the company and its subsidiaries together referred to as ('the Group')) for the quarter and year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements / financial information of the subsidiaries, *except the possible effects of the matter described in the Basis for Qualified Opinion paragraph*, the aforesaid consolidated financial results

a. include the annual financial results of entities as given below:
   List of Subsidiaries:
   1. Vishvprabha Foods Private Limited
   2. Vishvprabha & Lichade Buildcon Private Limited (Formerly known as Vishvprabha & VS Buildcon Private Limited)

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

Basis for Qualified Opinion

1. *The Group is not accounting for liability for Gratuity as required under Indian Accounting Standard 19 (IndAS-19) relating to Employees Benefits as referred to in Note No. 4 to financial*

results. We are unable to comment upon the resultant effect on assets, liabilities, profit / (loss), other comprehensive income / (loss) and Total comprehensive income / (loss) for the year as the amount of such benefit is presently not ascertainable.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated annual financial results.

Management's and Board of Directors' responsibilities for the Consolidated annual financial results

These Consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these Consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and

using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's responsibilities for the audit of the Consolidated annual financial results

Our objectives are to obtain reasonable assurance about whether the Consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Consolidated annual financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated

annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated annual financial results, including the disclosures, and whether the Consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Consolidated annual financial results include the audited financial results/ financial information of two subsidiaries vis Vishvprabha Foods Private Limited and Vishvprabha & Lichade Buildcon Private

Limited (Formerly known as Vishvprabha & VS Buildcon Private Limited) included in the consolidated annual financial results, whose financial results/ financial information before consolidation adjustment reflect Group's share of total assets of Rs. 1,432.16 lakhs as at 31 March 2025, Group's share of total revenue for of Rs. 53.51 lakhs and Rs. 230.27 lakhs , total income / (loss) of of Rs. 56.69 lakhs and Rs. (51.37) lakhs, total other comprehensive income / (loss) of Rs. 56.69 lakhs and Rs. (51.37) lakhs for the quarter and year ended on that date respectively and Group's share of net cash inflows of Rs. 11.08 lakhs for the year ended on that date, as considered in the Consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial results/financial information of these entities have been furnished to us by the management and our opinion on the Consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the prooedures performed by us as stated in the paragraph above.

b) The Statement include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

For S G C O & Co LLP
Chartered Accountants
Firm Reg. No. 112081W / W100184

Suresh Murarka
Partner
Mem.No. 044739
UDIN: 25044739BMLALO7862
Place: Mumbai
Date: 30th May, 2025.

Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Limited)
CIN No. : L51900MH1985PLC034965
USHAKAL CHS Limited, Ground Floor, Unit No. B-003, Plot No-91, MIDC, Dombivli East, Thane 421203

Statement of Consolidated Assets and Liabilities as at 31st March, 2025

(Rs. in lakhs)

Particulars	Consolidated	
	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
ASSETS:		
Non-Current Assets:		
Property, Plant and Equipments	1,102.70	1,146.03
Capital work-in-progress	1.47	1.47
Financial Assets		
Other Financial Assets	15.69	3.40
Total Non-Current Assets	**1,119.86**	**1,150.90**
Current Assets:		
Inventories	587.19	338.38
Financial Assets		
(i) Trade Receivables	1,309.98	736.72
(ii) Cash and Cash Equivalents	21.12	7.75
(iii) Bank Balance other than (ii) above	0.30	0.30
(iv) Other Financial Assets	18.04	19.16
Other Current Assets	357.71	271.60
Total Current Assets	**2,294.34**	**1,373.91**
TOTAL ASSETS	**3,414.20**	**2,524.81**
EQUITY AND LIABILITIES:		
EQUITY:		
Equity Share Capital	311.82	171.50
Other Equity	502.59	214.18
Equity attributable to equity holders of the parent	**814.41**	**385.68**
Minority / Non Cntroling Interest	**1.74**	**2.10**
Total Equity	**816.15**	**387.78**
LIABILITIES:		
Non-Current Liabilities:		
Financial Liabilities		
Borrowings	339.15	391.80
Deferred tax liability	2.13	12.65
Total Non Current Liabilities	**341.28**	**404.45**
Current Liabilities:		
Financial Liabilities		
(i) Borrowings	1,301.11	1,318.23
(ii) Trade Payable		
- Due to micro and small enterprises	6.61	3.60
- Due to Others	781.40	194.09
(iii) Other Financial Liabilities	12.47	14.47
Current tax liability	22.01	1.48
Other current liabilities	133.18	200.71
Total Current Liabilities	**2,256.77**	**1,732.58**
TOTAL LIABILITIES	**2,598.05**	**2,137.03**
TOTAL EQUITY AND LIABILITIES	3,414.20	2,524.81

For and on behalf of the Board of Directors
For Vishvprabha Ventures Limited

Mitesh Thakkar
Managing Director
(DIN 06480213)

Vishvprabha Ventures Limited THANE

Place : Dombivali, Thane
Date : 30th May 2025

Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Limited)
CIN No. : L51900MH1985PLC034965
USHAKAL CHS Limited, Ground Floor, Unit No. B-003, Plot No-91, MIDC, Dombivli East, Thane 421203

Extracts of Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March 2025

(Rs. in lakhs)

Particulars	Consolidated				
	Quarter ended			Year ended	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1. INCOME					
a. Revenue from Operations	102.56	254.98	73.00	992.21	595.13
b. Other Income	31.20	0.19	-	80.43	0.78
Total Income	**133.76**	**255.17**	**73.00**	**1,072.64**	**595.91**
2. EXPENSES					
a. Cost of Construction and development	269.43	125.53	33.67	735.38	467.22
b. Cost of Material consumed	17.41	25.05	114.88	143.71	125.10
c. Change in Inventories	(214.68)	(50.61)	(137.26)	(234.68)	(186.00)
d. Purchase of Stock-In-Trade	48.37	-	-	48.37	-
e. Employee benefits expenses	4.21	6.50	3.17	22.31	13.98
f. Finance cost	52.39	38.81	22.20	170.97	79.80
g. Depreciation & amortizations expenses	6.13	39.93	25.67	121.82	59.43
h. Other Expenses	11.87	51.74	16.10	57.12	49.45
Total Expenses	**195.13**	**236.95**	**78.43**	**1,065.01**	**608.98**
3. Profit / (loss) before tax	**(61.37)**	**18.22**	**(5.43)**	**7.63**	**(13.07)**
4. Tax expense					
Current Tax	(25.73)	18.16	1.48	20.43	1.48
Deferred Tax	(2.75)	(0.73)	12.65	(10.52)	12.65
5. Profit / (loss) after tax	**(32.89)**	**0.79**	**(19.56)**	**(2.28)**	**(27.20)**
6. Other Comprehensive Income / (Loss)					
Items that will not be reclassified to Profit or Loss	-	-	-	-	-
Items that will be reclassified to Profit or Loss	-	-	-	-	-
Other Comprehensive Income / (Loss)	-	-	-	-	-
7. Total Comprehensive Income	**(32.89)**	**0.79**	**(19.56)**	**(2.28)**	**(27.20)**
Net Profit attributable to					
Owners of equity	(32.80)	1.07	(19.56)	(1.91)	(27.05)
Non Controlling Interest	(0.09)	(0.28)	-	(0.37)	(0.15)
Total Comprehensive Income attributable to					
Owners of Equity	(32.80)	1.07	(19.56)	(1.91)	(27.05)
Non Controlling Interest	(0.09)	(0.28)	-	(0.37)	(0.15)
8. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	311.82	311.82	171.50	311.82	171.50
9. Other equity (excluding Revaluation Reserve)	-	-	-	502.59	214.18
10. Earnings per share of Rs. 10/- each (in Rs.)					
(a) Basic	(1.32)	0.03	(1.14)	(0.09)	(1.59)
(b) Diluted	(1.32)	0.03	(1.14)	(0.09)	(1.59)

Notes:

1. The above consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2025 and have undregone "Limited Review" by the statutory auditors of the company.

2. The financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013, read with relevent rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended) and SEBI LODR Circular Dated 5th July, 2016.

3. The Consolidated financial results have been prepared in accordance with Ind AS 110 on Consolidated Financial Statements.

4. Liabilities in respect of gratuity is accounted for on cash basis which is not in conformity with Indian Accounting Standard (IndAS)19 on Employee Benefits which requires that Gratuity Liabilities be accounted for on accrual basis.

5. Figures for the quarter ended 31 March 2025 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

6. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to the figures of the current period.

7. Segment Results

Particulars	Consolidated				
	Quarter ended			Year ended	
	31.03.2025 (Audited)	31.12.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
A. Segment Revenue					
Construction Activity	49.06	168.21	24.55	761.95	546.63
Manufacturing of food & beverages	53.51	86.77	48.45	230.27	48.50
Total Revenue	**102.56**	**254.98**	**73.00**	**992.21**	**595.13**
B. Segment Results					
Construction Activity	(75.32)	98.25	(5.43)	177.02	100.29
Manufacturing of food & beverages	41.27	(1.48)	47.87	42.97	25.09
	(34.05)	**96.77**	**42.44**	**219.99**	**125.38**
Less : Depreciation and amortisation expense	6.13	39.93	25.67	121.82	59.43
Operating Profit	**(40.18)**	**56.84**	**16.77**	**98.17**	**65.95**
Less : Finance Cost	52.39	38.81	22.20	170.97	79.80
Add : Other Income	31.21	0.19	-	80.43	0.78
Profit Before Tax	**(61.37)**	**18.22**	**(5.43)**	**7.63**	**(13.07)**
Less : Tax expense (Net)	(28.48)	17.43	14.13	9.91	14.13
Profit After Tax	**(32.89)**	**0.79**	**(19.56)**	(2.28)	**(27.20)**
C. Segments Assets					
Construction Activity	1,982.04	1,622.09	1,141.34	1,982.04	1,141.34
Manufacturing of food & beverages	1,432.16	1,394.72	1,383.47	1,432.16	1,383.47
Total	**3,414.20**	**3,016.81**	**2,524.81**	**3,414.20**	**2,524.81**
D. Segments Liabilities					
Construction Activity	1,536.22	1,086.53	1,398.65	1,536.22	1,398.65
Manufacturing of food & beverages	1,061.83	1,081.08	738.38	1,061.83	738.38
Total	**2,598.05**	**2,167.61**	**2,137.03**	**2,598.05**	**2,137.03**

For and on behalf of the Board of Directors
For Vishvprabha Ventures Limited

Mitesh Thakkar
Managing Director
DIN : 06480213

Vishvprabha Ventures Limited THANE

Place : Dombivali, Thane
Date : 30th May 2025

Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Limited)
CIN No. : L51900MH1985PLC034965
USHAKAL CHS Limited, Ground Floor, Unit No. B-003, Plot No-91, MIDC, Dombivli East, Thane 421203

Consolidated Statement of Cash flow for the year ended March 31, 2025

(Rs. in Lakhs)

Particulars	Consolidated	
	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) Before Tax & Extra-Ordinary Items:	7.63	(13.07)
Adjustment for:		
Non Cash & Non Operating Expenses	121.82	59.43
Depreciation and Amortisation Expenses	170.97	79.80
Finance cost	(0.19)	(0.10)
Interest income	9.03	-
Loss on Discard of Property Plant and Equiptment	(0.31)	(0.53)
Liabilities no longer required written back	**308.97**	**125.53**
Operating profit before working capital changes:		
Adjustment for:		
Changes in Working Capital	(248.81)	(283.20)
Decrease / (Increase) in Inventories	(573.26)	(573.96)
Decrease / (Increase) in Trade Receivables	(11.17)	(8.85)
Decrease / (Increase) in Other Financial Asset	(86.11)	(29.29)
(Increase) / Decrease in Other Assets	583.86	102.20
(Decrease) / Increase in Trade Payables	(67.53)	176.57
(Decrease) / Increase in Other current liabilities	(2.00)	8.48
(Decrease) / Increase in other Financial liabilities	(96.05)	(482.52)
Cash Generated from Operating Activities	(31.24)	4.04
Add: Income Tax Refund / (Paid) (Net of refunds)	**(127.29)**	**(478.49)**
Cash Flow before extraordinary items		
CASH FLOWS FROM INVESTING ACTIVITIES:	(48.94)	(470.66)
Payment for acquisition of Property, Plant and Equipment	-	0.13
Interest Received	**(48.94)**	(470.53)
Net Cash used in Investing Activities		
CASH FLOWS FROM FINANCING ACTIVITIES:	(69.77)	1,031.14
Proceeds from Borrowings	(170.97)	(79.80)
Finance cost	430.35	-
Issue of Equity shares	**189.59**	**951.34**
Net Cash Generated from Financiang Activities		
Net Increase / (Decrease) in Cash and Cash Equivalent	13.37	2.32
Cash & Cash Equivalents as at the begning of the year	7.75	5.43
Cash & Cash Equivalents as at the end of the year	**21.12**	**7.75**

For and on behalf of the Board of Directors
For Vishvprabha Ventures Limited
(Formerly known as Vishvprabha Trading Limited)

Mitesh Thakkar
Managing Director
(DIN 06480213)

Vishvprabha Ventures Limited * THANE

Place : Dombivali, Thane
Date : 30th May 2025

Annexure I

Statement on Impact of Audit Qualifications (for audit report with qualified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.

Particulars	Consolidated	
	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
Turnover / Total income	1,072.64	1,072.64
Total Expenditure	1,065.01	1,065.01
Net Profit/(Loss) after taxes	(2.28)	(2.28)
Earnings Per Share (Rs.)	(0.09)	(0.09)
Total Assets	3,414.20	3,414.20
Total Liabilities	2,598.05	2,598.05
Net Worth	814.41	814.41
Any other financial item(s) (as felt appropriate by the management)		

II. **Audit Qualification (each audit qualification separately):**

Details of Audit Qualification:

The Group is not accounting for liability for Gratuity as required under Indian Accounting Standard 19 (IndAS-19) relating to Employees Benefits as referred to in Note No. 4 to financial results. We are unable to comment upon the resultant effect on assets, liabilities, profit / (loss), other comprehensive income / (loss) and Total comprehensive income / (loss) for the year as the amount of such benefit is presently not ascertainable.

Type of Audit Qualification :

Qualified Opinion / ~~Disclaimer of Opinion~~ / ~~Adverse Opinion~~

Frequency of qualification:

~~Whether appeared first time~~ / repetitive / ~~since how long continuing~~

For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

As per Section 4(1) of Payment of Gratuity Act 1972, Gratuity shall be payable to an employee who has rendered continuous service for not less than five years on the termination of his employment

i. *(a) on his superannuation, or*
ii. *(b) on his retirement or resignation, or*
iii. *(c) on his death or disablement due to accident or disease.*

As on March 31, 2025, no employee had worked for more than 5 years continuously, so the Management is of the opinion that no provision is required to be made in the books of account.

There is no impact in the Consolidated Financial Statement especially Profit and loss account since it's not applicable. The Company shall make the payment of Gratuity to employees once it is applicable and the Payment of Gratuity Act 1972 shall enforce accordingly.

For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) **Management's estimation on the impact of audit qualification:**

NA

(ii) **If management is unable to estimate the impact, reasons for the same: NA**

(iii) **Auditors' Comments on (i) or (ii) above: NA**

III **Signatories:**

Mr. Mitesh Thakkar Managing Director	
Mr. Paresh R Desai Whole Time Director	
Adv. Rakhi Barod Independent Woman Director	

Vishvprabha Ventures Limited • THANE

Statutory Auditor	**For S G C O & Co LLP** Chartered Accountants Firm Reg. No. 112081W / W100184 **Suresh Mufarka** Partner **Mem. No.: 044739**

S G C O & CO. LLP ★ Chartered Accountants ★ FRN: 112081W/W100184 MUMBAI

Date : 30th May, 2025

Place: Mumbai

Annexure I

Statement on Impact of Audit Qualifications (for audit report with qualified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.

Particulars	Standalone	
	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
Turnover / Total income	762.17	762.17
Total Expenditure	703.35	703.35
Net Profit/(Loss) after taxes	48.93	48.93
Earnings Per Share (Rs.)	1.96	1.96
Total Assets	2,624.63	2,624.63
Total Liabilities	1,721.26	1,721.26
Net Worth	903.37	903.37
Any other financial item(s) (as felt appropriate by the management)		

II. **Audit Qualification (each audit qualification separately):**

Details of Audit Qualification:

The Group is not accounting for liability for Gratuity as required under Indian Accounting Standard 19 (IndAS-19) relating to Employees Benefits as referred to in Note No. 4 to financial results. We are unable to comment upon the resultant effect on assets, liabilities, profit / (loss), other comprehensive income / (loss) and Total comprehensive income / (loss) for the year as the amount of such benefit is presently not ascertainable.

Type of Audit Qualification :

Qualified Opinion / ~~Disclaimer of Opinion~~ / ~~Adverse Opinion~~

Frequency of qualification:

~~Whether appeared first time~~ / repetitive / ~~since how long continuing~~

For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:

As per Section 4(1) of Payment of Gratuity Act 1972, Gratuity shall be payable to an employee who has rendered continuous service for not less than five years on the termination of his employment

i. *(a) on his superannuation, or*
ii. *(b) on his retirement or resignation, or*
iii. *(c) on his death or disablement due to accident or disease.*

As on March 31, 2025, no employee had worked for more than 5 years continuously, so the Management is of the opinion that no provision is required to be made in the books of account.

	There is no impact in the Financial Statement especially Profit and loss account since it's not applicable. The Company shall make the payment of Gratuity to employees once it is applicable and the Payment of Gratuity Act 1972 shall enforce accordingly.
	For Audit Qualification(s) where the impact is not quantified by the auditor:
	(i) **Management's estimation on the impact of audit qualification:** NA
	(ii) **If management is unable to estimate the impact, reasons for the same: NA**
	(iii) **Auditors' Comments on (i) or (ii) above: NA**

III	**Signatories:**	
	Mr. Mitesh Thakkar Managing Director	
	Mr. Paresh R Desai Whole Time Director	
	Adv. Rakhi Barod Independent Woman Director	

	Statutory Auditor	**For S G C O & Co LLP** Chartered Accountants Firm Reg. No. 112081W / W100184 **Suresh Murarka** Partner **Mem. No.: 044739**

Date : 30th May, 2025
Place: Mumbai